



JAO-1604010001050101 Seat No. _____

**B. A. LL. B. (Integrated) (Sem. V) (CBCS)
(W.E.F. 2016) Examination**

November - 2019

Micro Economics - I

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

1 Explain types of price elasticity of demand with the help of diagram. 14

OR

1 Critically examine the law of diminishing marginal utility. 14

2 Define elasticity of demand and discuss how it is measured. 14

OR

2 Discuss the law of demand with the help of diagram. 14

3 What is micro economics and discuss its nature. 14

OR

3 Cardinal and ordinal approach to consumer equilibrium. 14

4 Explain the scope of micro economics. 14

OR

4 Distinguish between income effect and substitution effect with the help of diagram. 14

5 Write short note : (Any Two) 14

(i) Limitations of law of equi marginal utility

(ii) Price effect

(iii) Characteristics of indifference Curve

(iv) Factors determinants price elasticity of Demand